

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of HOSPERS  
Fiscal Year July 1, 2024 - June 30, 2025

The City of HOSPERS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 5/19/2025 05:30 PM

**Contact:** Rachel Jungers

**Phone:** (712) 752-8593

**Meeting Location:** Hospers City Hall  
100 3rd Ave S  
Hospers, IA 51238

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	383,229	0	383,229
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	383,229	0	383,229
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	133,688	0	133,688
Licenses & Permits	7	7,190	0	7,190
Use of Money & Property	8	15,701	0	15,701
Intergovernmental	9	206,487	0	206,487
Charges for Service	10	805,400	0	805,400
Special Assessments	11	0	0	0
Miscellaneous	12	27,050	0	27,050
Other Financing Sources	13	0	0	0
Transfers In	14	240,734	44,114	284,848
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,819,479</b>	<b>44,114</b>	<b>1,863,593</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	196,056	4,750	200,806
Public Works	17	164,677	1,352	166,029
Health and Social Services	18	5,000	0	5,000
Culture and Recreation	19	364,009	21,500	385,509
Community and Economic Development	20	5,500	0	5,500
General Government	21	126,068	16,717	142,785
Debt Service	22	76,722	2,363	79,085
Capital Projects	23	7,270	103,305	110,575
Total Government Activities Expenditures	24	945,302	149,987	1,095,289
Business Type/Enterprise	25	743,988	78,500	822,488
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,689,290</b>	<b>228,487</b>	<b>1,917,777</b>
Transfers Out	27	240,734	44,114	284,848
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>1,930,024</b>	<b>272,601</b>	<b>2,202,625</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-110,545</b>	<b>-228,487</b>	<b>-339,032</b>
Beginning Fund Balance July 1, 2024	30	887,257	0	887,257
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>776,712</b>	<b>-228,487</b>	<b>548,225</b>

**Explanation of Changes:** Revenue increase is for additional transfers in. Expense increases are due to the following: Public Safety - contract with Sheriff's department higher than budgeted, Public Works - increase to reflect snow related expenses, Culture & Rec - increase for cost of tree removal & misc. expense increases, General Government - accounting system rate increase and other misc. expense increases, Debt Service - missed an interest payment on original budget, Capital Projects - expenses related to upcoming Fire/Rescue Station engineering & legal costs, Business Type/Enterprise - increase to cover contract with People Service, Transfers Out - for additional transfers out related to increase in LOSST income.